

MORNING EQUITY REPORT

TECHNICAL OUTLOOK

- Benchmark index traded range bound before closing with 0.11% cut at 23532 level on Thursday. Banking index performed better than the benchmark index as it closed with 0.18% gain at 50179 level.
- India VIX closed with 4.28% cut at 14.77 level.
- Among Sectors NIFTYMEDIA outperformed the benchmark index as it closed with 2.26% gain while NIFTYFMCG underperformed as it closed with 1.53% cut.
- Broader market outperformed the benchmark index as both MIDCAP index and SMALLCAP index closed with 0.45% and 0.81% gains respectively.
- Advance/Decline ratio was in favour of declines and cash turnover was lower than the 5-day average. FII were net sellers while DII were net buyers in the cash segment.
- Both European markets (DAX) and US markets (DJIA) closed lower on Friday. Asian Markets are trading mixed today.

Intraday Market Outlook

- Benchmark index is likely to trade volatile today. Index has support at 23350 - 23300 level and resistance at 23750 - 23800 level.
- Banking index is likely to perform in line with benchmark index today with support at 49700 - 49500 level and resistance at 50800 - 51000 level.
- INDHOTEL closed with a positive candlestick pattern and it is likely to trade with a positive bias today.

PIVOT TABLE

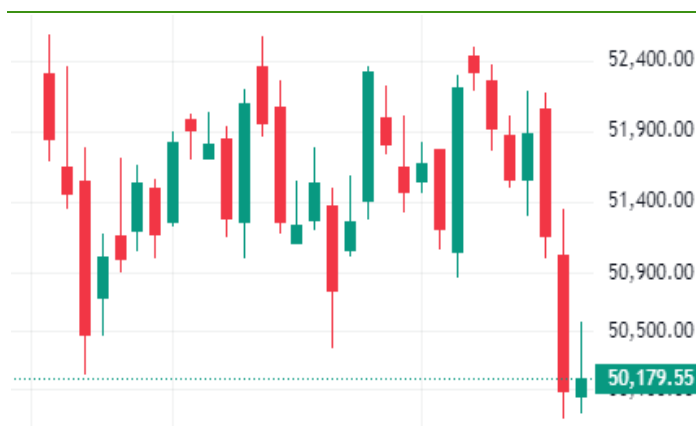
INDEX	S2	S1	CLOSE	R1	R2
NIFTY	23300	23350	23,533	23750	23800
BANK NIFTY	49500	49700	50,180	50800	51000

Source: MNCL RESEARCH

NIFTY (Daily) Chart



BANK NIFTY (Daily) Chart



Indices

INDEX	Close	% Change
CNX NIFTY	23,533	-0.11%
BANK NIFTY	50,180	0.18%
FINNIFTY	23,200	0.27%
NIFTYNEXT50	67,409	0.46%
MIDCAP SELECT	12,100	0.24%
SENSEX	77,580	-0.14%
VIX	14.78	-4.27%

Source: NSE

Sector Gainers/Losers

INDEX	Close	% Change
NIFTY AUTO	22,915	0.66%
NIFTY FMCG	55,783	-1.53%
NIFTY IT	42,391	0.05%
NIFTY METAL	8,829	-0.09%
NIFTYPHARM	21,752	-0.26%
NIFTY REALTY	947	1.03%
NIFTY PSE	9,705	-0.92%
NIFTYPTBA	24,611	0.33%
NIFTYPSUBA	6,493	-0.70%
NIFTYMIDCA	54,043	0.45%
NIFTYSMLC	17,601	0.81%

Source: NSE

FII / DII ACTIVITY

INDEX	Rs IN CR
FII	-1,849.9
DII	2,481.8

Source: NSE

Market Breath (Nifty 50)

Advance	21
Decline	29
Unchanged	0

Source: NSE

Turnover (Cr)

Daily cash Turnover	85,953
5 Days Average	93,775

Source: NSE

STOCKS OF THE DAY

Stock	Closing Price	% Change	Bias	S2	S1	PIVOT	R1	R2
INDHOTEL	741.4	3.8%	Positive	698.2	719.8	731.3	752.9	764.4

Source: NSE, MNCL Research

Note: Standard pivot and Support/Resistance are calculated based on a mathematical formula. If the stock trades above/below the pivot point (unless specified otherwise), then traders can initiate trade in that direction. We have highlighted our bias in the stock based on the Technical as well derivative data analysis.

CHART OF THE DAY

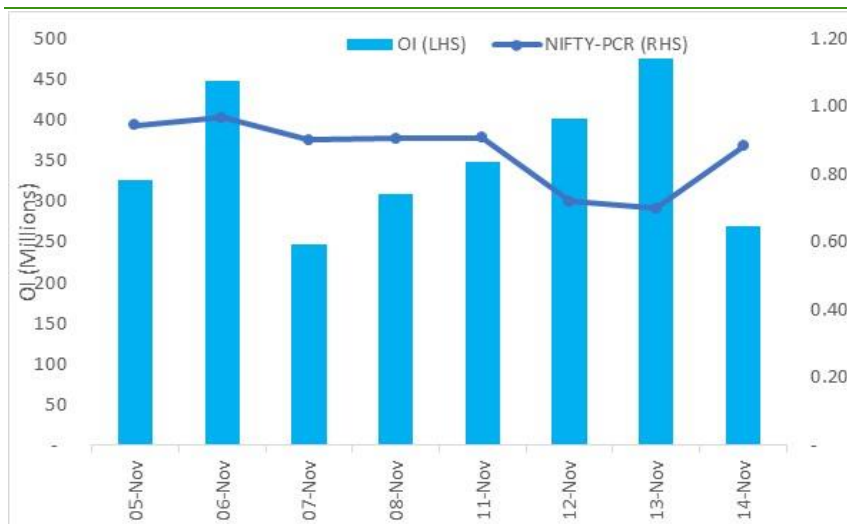
INDHOTEL



DERIVATIVE SUMMARY

- For weekly (21 Nov), max OI addition was seen at 26500 call and 21800 put. Max OI is at 26500 call and 22500 put. For Monthly expiry (28 Nov), max OI addition was seen at 24000 call and 22000 put. Max OI is at 26000 call and 23000 put.
- Cumulative Nifty PCR stands at 0.88 (14 Nov24) Vs 0.7 (13 Nov24)
- Overall FII derivatives data is positive for Thursday (14 Nov24)
- In Index futures, there was net addition on the short side resulting in long exposure going up at 22.83% (14 Nov24) Vs 22.34% (13 Nov24). In Index options, there was net unwinding in call options - long side and net unwinding in put options - long side.

Nifty PCR OI



Source: NSE, MNCL Research

Index Derivative data (28 Nov Expiry)

SYMBOL	Nifty	Banknifty
Closing Price	23533	50180
Max OI Call	26000	54000
Max OI Put	23000	46000
Max change in OI Call	24000	54000
Max change in OI Put	22000	46000
PCR (Cumulative)	0.88	0.95

Source: NSE, MNCL Research

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